## OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

#### Subject: **Action Required: Approved By:** Ordinance A resolution to amend the sources and uses of 2020 $\sqrt{\mathbf{Resolution}}$ CDBG, CDBG-CV and HOME Funds in the City's 2020 Annual Plans to the United States Department of Housing & Urban Development. **Submitted By:** Housing & Neighborhood Bruce T. Moore **Programs Department** City Manager A resolution to approve the amended sources and uses of **SYNOPSIS** 2020 CDBG, CDBG-CV, HOME Funds prior to submitting to the United States Department of Housing and Urban Development. FISCAL IMPACT A reallocation of CDBG-CV Funds from a public service activities, rental assistance and economic development in the amount of \$233,270.62 for match for ESG and \$10,000 for administration. The reallocation will not change the total 2020 Budget of CDBG-CV which is \$1,895,526. A reallocation of CDBG Funds from a previous year in the amount of \$37,700.54 for owner occupied rehabilitation which will increase CDBG to \$1,538,315.62. reallocation of HOME Funds from substantial/moderate rehabilitation and previous years in the amount of \$282,282.70 for new construction and homebuyer assistance which will increase HOME to \$1,563,748.24. RECOMMENDATION Approval of the resolution.

#### BOARD OF DIRECTORS COMMUNICATION FEBRUARY 7, 2023 AGENDA

**BACKGROUND** On February 18, 2020, the City of Little Rock Board of Directors approved Resolution No. 15,170, approving sources and uses of 2020 CDBG, HOME and HOPWA Funds. On April 28, 2020, the City of Little Rock Board of Directors approved Resolution No. 15,211, approving additional sources and uses of 2020 CDBG-CV Funds. On November 2, 2020, the City of Little Rock Board of Directors approved Resolution No. 15,332, approving additional sources and uses of 2020 CDBG-CV3 Funds.

Consistent with the City's adopted Citizen Participation Plan, the Consolidated Planning Committee recommended the sources and uses of the City's 2020 Community Development Block Grant Entitlement Funds.

# 2023 CONSOLIDATED PLANNING SOURCES AND USES OF FUNDING

SOURCES:		AMOUNTS	
PROJECTED 2023 CDBG ALLOCATION	\$	1,513,518.00	
TOTAL	\$	1,513,518.00	
<u>USES:</u>			
OWNER-OCCUPIED REHABILITATION	\$	925,484.40	
MAINSTREAM	\$	15,330.00	
CARELINK - MEALS ON WHEELS	\$	70,000.00	
CHI-ST. VINCENT EAST CLINIC	\$	200,000.00	
ADMINISTRATION (20%)	\$	302,703.60	
TOTAL	\$	1,513,518.00	
HOME INVESTMENT PARTNERSHIP	PROGRA	<u>M:</u>	
SOURCES:			
PROJECTED 2023 HOME ALLOCATION	\$	845,015.00	
2022 PROGRAM INCOME	\$	487,635.68	
TOTAL	\$	1,332,650.68	
USES:			
NEW CONSTRUCTION (2022 PROGRAM INCOME)	\$	438,872.11	
NEW CONSTRUCTION	\$	633,761.25	
CHDO SET-ASIDE:	\$	126,752.25	
ADMINISTRATION (10% OF 2022 PROGRAM INCOM	4E) \$	48,763.57	
ADMINISTRATION	<u>\$</u>	84,501.50	
TOTAL	\$	1,332,650.68	
HOUSING OPPORTUNITIES FOR PERSO	NS WITH	AIDS:	
SOURCES:			
PROJECTED 2023 HOPWA ALLOCATION	\$	931,782.00	
TOTAL	\$	931,782.00	
USES:			
HOUSING ASSISTANCE AND RELATED SUPPORTIV SERVICES	VE \$	838,603.80	
PROJECT SPONSORS ADMINISTRATION	\$	65,224.74	
GRANTEE ADMINISTRATION	\$	27,953.46	
TOTAL	\$	931,782.00	
PORTION OF THESE FUNDS WILL BE UTILIZED IN THE CITY OF	F LITTL <mark>E ROO</mark>	CK OPPORTUNITY	

### **COMMUNITY DEVELOPMENT BLOCK GRANT:**

\* PORTION OF THESE FUNDS WILL BE UTILIZED IN THE CITY OF LITTLE ROCK OPPORTUNITY ZONES.